TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 500 - SB 1124

February 10, 2023

SUMMARY OF BILL: Appropriates \$20,000,000 in non-recurring funds to the Legislature for the purchase or construction of a building or other facility accessible to the Cordell Hull Building.

FISCAL IMPACT:

Increase State Expenditures - \$20,000,000/FY23-24

Assumption:

• The appropriation of funds for such construction or purchase will increase state expenditures from the General Fund by \$20,000,000 in FY23-24.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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